



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office: No.24-B, Gandhi Nagar,

Kumbakonam - 612001. E-Mail id: crmd@cityunionbank.in,

Phone: 0435-2432322, Fax: 0435-2431746

CUB
TRUST AND EXCELLENCE
SINCE 1904

Size : 8 x 29 cm.

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.3,06,68,732/- (Rupees Three Crore Six Lakh Sixty Eight Thousand Seven Hundred and Thirty Two only)** as on **21-07-2024** together with further interest to be charged from **22-07-2024** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Sunrise Marine Services, 16-23-60/1, Ayodhya Nagar, Road No. 2, Dairy Farm Centre, Kakinada, East Godavari, Andhra Pradesh - 533001. No.2) Mrs. Kota Lakshmi Vanitha Kumari, W/o. Kota Srinivas, 76-6-19/1, Bhagath Singh Road, Near Swathi Theater, Bhavanipuram, Vijayawada - 520012. No.3) Mr. Kota Srinivas, S/o. Kota Sambashiva Rao, 76-6-19/1, Bhagath Singh Road, Near Swathi Theater, Bhavanipuram, Vijayawada - 520012. No.4) Mr. Challa Jagan Mohan Rao, S/o. Challa Lakshmaiah, 11-10-11, Ammisetty Vari Street, Near Fish Market, Kothapeta, Vijayawada - 533223.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mr. Kota Srinivas, S/o. Kota Sambashiva Rao)

Krishna District, Vijayawada Sub-Registration Office, Vijayawada Municipal Corporation Area, Vijayawada town, Bhavanipuram an extent of 200 sq. yds. or 167.20 sq. mts. of Site situated in Plot No.19 of approved lay-out open space L.P.No.11/90, bearing Survey Nos. 11, 13/4A, 14/1A, 1B, & 215/1A, & 225/1A(P), 49/1A, 1B,50/1A, 3A3, Near D.No.76-17-830, with all its appurtenances and all easement rights thereto **bounded by** : East : 30 Feet Road, South : Plot No.18, West : Plot No.3 & 4, North : Plot No.20.

Reserve Price : Rs.45,00,000/-

(Rupees Forty Five Lakh only)

Schedule - B : (Property Owned by Mr. Challa Jagan Mohan Rao, S/o. Challa Lakshmaiah)

Krishna District, Vijayawada Sub-Registration Office, Vijayawada Municipal Corporation Area, Vijayawada town, Bhavanipuram an extent of 471 sq. yds. or 395.25 sq. mts. of Site situated in Plot No.173, Block No.18, D.No.76-18-173, R.S. Nos. 16/A, 14/B, 24/1,25/1A, 49/1B, 15/2, 50/3A3, 50/2, 50/3A1, 14/2, 16/5E, 16/3, 16/2B, 16/1E, 11 15/1, 50/1, 15/2, 53/D1A, 13/4A, 24/2, 14/1B, 16/1D, 16/3A, 16/2A & 16/3E with all its appurtenances and all easement rights thereto **bounded by** : East : Property of Plot No.180 of Karumuri Mallikarjuna Rao, South : Property of Plot Nos.171 & 172 of Boggavarapu Venkateswara Rao & Kota Venkata Subba Rao, West : Road, North : Property of Plot No.174 of Konakalla Nageswara Rao.

Reserve Price : Rs.2,54,00,000/-

(Rupees Two Crore Fifty Four Lakh only)

Schedule - C : (Property Owned by Mrs. Kota Lakshmi Vanitha Kumari, W/o. Kota Srinivas)

Krishna District, Gunadala Sub-Registration Office, Vijayawada Municipal Corporation Area, Vijayawada Town, Governorpet, Durgaiyah Street an undivided and unspecified extent of 65 sq. yds. of Site out of Total extent of 398.60 sq. yds. or 331.00 sq. mts with a Flat in Southern Side having a plinth area of 1,445 sq. ft. and Shop Nos.4 and 5 in Cellar, covered in NTS No.282, Old Municipal Ward No.21/62, Present Municipal Ward No.23, Revenue Ward No.9, Block No.7, Door No.27-23-152, Assessment No.9736, Subsequent Assessment No.20138, Present Assessment No.20318/16 with all its appurtenances and all easement rights thereto **bounded by** : East : Municipal Road called as Durgaiyah Street 94 Feet, South : Municipal Road called as Gopalareddy Road 39 Feet 30 Inches, West : Property of Chanumolu Complex 94 Feet, North : Property of Hari Anantha Padmanabha Sastry 39 Feet 30 Inches.

Schedule - D : (Property Owned by Mrs. Kota Lakshmi Vanitha Kumari, W/o. Kota Srinivas)

Item No.1 : In the above described Item No.1 Site, a Shopping Complex in the name of Apoorva Estates, a Flat in Southern Side of Third Floor having a plinth area of 1,445 sq. ft. along with Undivided and unspecified share of 48.19 sq. yds. with all its appurtenances and all easement rights thereto **bounded by** : East : Open to Sky, South : Open to Sky, West : Open to Sky, North : Joint Passage (steps way). **Item No.2** : In the above described Item No.1 Site, a Shopping Complex in the name of Apoorva Estates, Two Shops bearing Nos. 4 and 5 in Cellar Floor, having a plinth area of 504 sq. ft. with undivided and unspecified share of 16.81 sq. yds. with all its appurtenances and all easement rights thereto **bounded by** : East : Open to Sky adjacent to Durgaiyah Street, South : Joint Compound Wall between this Property and Property of Shop No.3 of Chintapalli Rambabu, West : Property of Chanumolu Complex, North : Joint Compound Wall between this Property and Property of Shop No. 6 of Tatavarthi Venkateswara Rao..

Reserve Price : Rs.80,00,000/-

(Rupees Eighty Lakh only) (For Schedule C & D only)

AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
14-10-2024	City Union Bank Limited, Vijayawada-Governorpet Branch, Door No.29-36-18, Malladhi Vari Street, Museum Road, Governorpet, Vijayawada, Krishna - 520002. Telephone No.0866-2432436, Cell No.9346204818.

Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Vijayawada-Governorpet Branch, Door No.29-36-18, Malladhi Vari Street, Museum Road, Governorpet, Vijayawada, Krishna - 520002.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.**", **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.0866-2432436, Cell No.9346204818.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 29-07-2024

Authorised Officer

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612001, **CIN** - L65110TN1904PLC001287,

Telephone No.0435-2402322, **Fax:** 0435-2431746, **Website:** www.cityunionbank.com